

REPL::Rights::Voluntary

Issuer & Securities

Issuer/ Manager	ASIAPHOS LIMITED
Security	ASIAPHOS LIMITED - SG2G24997246 - 5WV

Announcement Details

Announcement Title	Outcome of Regulatory Review
Date & Time of Broadcast	20-Feb-2017 22:18:46
Status	Replacement
Corporate Action Reference	SG161230RHDIZGHU
Submitted By (Co./ Ind. Name)	Kenneth Leong
Designation	Company Secretary
Event Status	Pending Record Date Announcement
Underwritten	No
Shareholders' Approval Required?	No
Shareholders' Approval Obtained	No
Financial Year End	31/12/2016
Foreign Shareholder Eligibility	No
Attachment for Intent	
20161230AsiaPhosLimited Announcement of Rights Issue.pdf	

Event Narrative

Narrative Type	Narrative Text
Additional Text	PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 112,664,875 NEW ORDINARY SHARES IN THE CAPITAL OF ASIAPHOS LIMITED WITH UP TO 112,664,875 FREE DETACHABLE AND TRANSFERABLE WARRANTS

Dates

Record Date and Time	28/02/2017 17:00:00
Ex Date	24/02/2017
Attachment for Record Date	
20170220 AsiaPhos Limited - Notice of Books Closure Date.pdf	

Rights Details

Security Not Found?	No
Renounceable	Yes
Rights Security Distribution Ratio- Underlying	8
Rights Security Distribution Ratio- Rights Security	1

Option Exercise

Issue Price (Per Rights)	SGD 0.08			
Disbursed Security				
ISIN	Name	Security Type	Distribution Ratio- Rights	Distribution Ratio- Disbursed
SG2G24997246	ASIAPHOS LIMITED	Ordinary Share	1	1
Note- Any information entered in narrative will not be used in processing				
Narrative Type		Narrative Text		
Additional Text		Please refer to the attached.		

Renounceable Conditions

Note- Any information entered in narrative will not be used in processing	
Narrative Type	Narrative Text
Additional Text	Please refer to the attached

Allow Over Subscription	Yes
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Attachments	20161230AsiaPhosLimited Announcement of Rights Issue.pdf 20170216 AsiaPhos Limited - Receipt of Listing and Quotation Notice.pdf 20170220 AsiaPhos Limited - Notice of Books Closure Date.pdf Total size =278K
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Related Announcements	16/02/2017 17:22:02 30/12/2016 18:14:32
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ASIAPHOS LIMITED

Company Registration No. 201200335G
(Incorporated in the Republic of Singapore)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 112,664,875 NEW ORDINARY SHARES IN THE CAPITAL OF ASIAPHOS LIMITED WITH UP TO 112,664,875 FREE DETACHABLE AND TRANSFERABLE WARRANTS (THE "PROPOSED RIGHTS CUM WARRANTS ISSUE")

– NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors (the "**Board**") of AsiaPhos Limited (the "**Company**") refers to the announcements made by the Company on 30 December 2016 and 16 February 2017 (the "**Announcements**") in relation to, *inter alia*, the Proposed Rights Cum Warrants Issue. Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of members and the share transfer books of the Company will be closed at **5.00 p.m. (Singapore time)** on **28 February 2017** (the "**Books Closure Date**") for the purposes of determining the provisional allotments of Rights Shares with Warrants of Shareholders whose registered addresses with the Company or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days¹ prior to the Books Closure Date, provided to CDP, at 9 North Buona Vista Drive, #01- 19/20 The Metropolis Tower 2, Singapore 138588 or the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**"), at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, as the case may be, addresses in Singapore for the service of notices and documents (the "**Entitled Shareholders**").

3. ELIGIBILITY TO PARTICIPATE IN THE PROPOSED RIGHTS CUM WARRANTS ISSUE

3.1 Eligibility to Participate

Entitled Shareholders will be entitled to participate in the Proposed Rights cum Warrants Issue and receive the Offer Information Statement together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the Share Registrar, as the case may be.

Fractional entitlements, if any, to the Rights Shares with Warrants will be disregarded and will, together with the provisional allotments which are not taken up or allotted for any reason, be aggregated and allotted to satisfy excess applications (if any), or disposed of or otherwise dealt with in such manner as the Board may, in its absolute discretion, deem fit.

3.2 Entitled Depositors

Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts (the "**Securities Account**") with CDP and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have provided CDP with addresses in

¹ "**Market Day**" means a day on which the SGX-ST is open for trading in securities.

Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) Market Days prior to the Books Closure Date (the “**Entitled Depositors**”).

Entitled Depositors will be provisionally allotted the Rights Shares with Warrants on the basis of the number of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. (Singapore time) on the Books Closure Date.

3.3 Entitled Scripholders

Entitled Scripholders are Shareholders whose (i) share certificates are not deposited with CDP, (ii) Shares are registered in their own names, and (iii) registered addresses with the Share Registrar are in Singapore as at the Books Closure Date or who have provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) Market Days prior to the Books Closure Date, and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date (the “**Entitled Scripholders**”).

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Books Closure Date by the Share Registrar, in order to be registered to determine provisional allotments of Rights Shares with Warrants.

3.4 Foreign Shareholders

The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or subject to various securities laws requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will NOT be despatched to Shareholders with registered addresses outside Singapore and who have not, at least three (3) Market Days prior to the Books Closure Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”) and accordingly, the Rights Shares with Warrants will NOT be offered to Foreign Shareholders.

The Offer Information Statement and its accompanying documents will not be despatched, lodged, registered or filed in any jurisdiction other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Proposed Rights cum Warrants Issue. As Foreign Shareholders will not be entitled to participate in the Proposed Rights cum Warrants Issue, no provisional allotment of Rights Shares with Warrants will be made to Foreign Shareholders and no purported acceptance thereof or application for any excess Rights Shares with Warrants therefor by any Foreign Shareholder will be valid.

SHAREHOLDERS WITH REGISTERED ADDRESSES OUTSIDE SINGAPORE WHO WISH TO PARTICIPATE IN THE PROPOSED RIGHTS CUM WARRANTS ISSUE MAY PROVIDE AN ADDRESS IN SINGAPORE FOR THE SERVICE OF NOTICES AND DOCUMENTS BY NOTIFYING IN WRITING, AS THE CASE MAY BE, (I) THE CENTRAL DEPOSITORY (PTE) LIMITED AT 9 NORTH BUONA VISTA DRIVE, #01- 19/20 THE METROPOLIS TOWER 2, SINGAPORE 138588 OR (II) ASIAPHOS LIMITED C/O THE SHARE REGISTRAR, BOARDROOM CORPORATE & ADVISORY SERVICES PRIVATE LIMITED, AT 50 RAFFLES PLACE, #32-01 SINGAPORE LAND TOWER, SINGAPORE 048623, IN EACH CASE, AT LEAST THREE (3) MARKET DAYS PRIOR TO THE BOOKS CLOSURE DATE.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
ASIAPHOS LIMITED

20 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.*

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.