

ALLOTMENT AND ISSUANCE OF 2,772,200 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 2,772,200 WARRANTS

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the offer information statement dated 1 March 2017 issued by AsiaPhos Limited (“Company”).

The board of directors of the Company wishes to announce that the Company had on 31 July 2017, allotted and issued an aggregate of 2,772,200 new ordinary shares in the capital of the Company (“**New Shares**”), at the exercise price of S\$0.08 each, pursuant to the exercise of 2,772,200 Warrants. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 2 August 2017.

The New Shares shall rank *pari passu* in all respects with the existing Shares.

Following the allotment and issuance of the New Shares, the number of issued and fully paid Shares and the number of outstanding Warrants as at the date of this announcement are as follows:

Number of Issued Shares		Number of outstanding Warrants	
Number of Shares before exercise of Warrants	1,022,440,175	Number of outstanding Warrants before exercise of Warrants	104,208,575
Add: Shares issued pursuant to the exercise of Warrants	2,772,200	Less: Number of Warrants exercised	(2,772,200)
Number of Shares after exercise of Warrants	1,025,212,375	Number of outstanding Warrants after exercise of Warrants	101,436,375

BY ORDER OF THE BOARD

Simon Ong Eng Hock
 Executive Director
 AsiaPhos Limited
 31 July 2017



ASIAPHOS

AsiaPhos Limited

亞化集團有限公司
BRN: 201200335G
10 Kallang Avenue
Aperia #05-11
Singapore 339510

T: +65 6292 3119

F: +65 6292 3122

www.asiaphos.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.*

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 65339898.

