

## General Announcement::MINING OPERATIONS - UPDATE ON APPLICATION OF RENEWAL OF THE FENGTAI EXPLORATION RIGHT

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	ASIAPHOS LIMITED
<b>Securities</b>	ASIAPHOS LIMITED - SG2G24997246 - 5WV ASIAPHOS LIMITED W200323 - SG5DS5000008 - 1C9W
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
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<b>Announcement Sub Title</b>	MINING OPERATIONS - UPDATE ON APPLICATION OF RENEWAL OF THE FENGTAI EXPLORATION RIGHT
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<b>Submitted By (Co./ Ind. Name)</b>	Kenneth Leong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached.
<b>Attachments</b>	<p><a href="#">📎 20180111AsiaPhosLimited MiningUpdates Final.pdf</a></p> <p>Total size =264K</p>

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## MINING OPERATIONS – UPDATE ON APPLICATION OF RENEWAL OF THE FENGTAI EXPLORATION RIGHT

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*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the offer document dated 25 September 2013 and registered by the Singapore Exchange Securities Trading Limited acting as agent on behalf of the Monetary Authority of Singapore on 25 September 2013 and the SGXNET announcements dated 22 April 2014, 8 July 2016, 24 November 2017, 4 December 2017 and 13 December 2017 in relation to the Company's updates on the Feng Tai Mine.*

### 1. APPLICATION OF RENEWAL OF THE FENGTAI EXPLORATION RIGHT

On 13 December 2017, the Company announced that Deyang FengTai Mining Co. Ltd ("**Deyang FengTai**") had on or around 8 December 2017, submitted an application to the Sichuan Provincial Authority for a renewal of the Group's exploration permit for the Feng Tai Mine, for a period of two years (the "**2017 FengTai Renewal Application**"). As at the date of this Announcement, the Feng Tai Mine has yet to commence operations.

### 2. UPDATE ON THE APPLICATION OF RENEWAL OF THE FENGTAI EXPLORATION RIGHT

The Board wishes to announce that that Deyang FengTai had on 10 January 2018, received a notice from the Sichuan Provincial Authority to, *inter alia*, submit further documentation to supplement as well as make certain rectifications to the 2017 FengTai Renewal Application (the "**2017 FengTai Renewal Application Notice**"). The deadline for the submission for these further documentation is 27 June 2018.

As set out in the Company's announcements dated 24 November 2017, 4 December 2017 and 13 December 2017, the Group is currently in negotiations with the Sichuan Provincial Government Officials for a settlement in relation to the Request for Undertaking. It is currently not possible to provide an estimate on the potential financial effects of the non-renewal of the exploration right for the Feng Tai Mine. This is because the compensation amount, which is subject to negotiation and PRC laws, cannot be determined with reasonable certainty due to the reasons set out in the Company's announcement dated 24 November 2017.

### 3. FURTHER ANNOUNCEMENTS

The Company will make such further announcements at the appropriate juncture, as and when there are material developments in relation to this matter.

The Board confirms that, save for confidential information which based on the legal advice obtained cannot be made publicly available as the Company is considering its legal options, all material disclosures, facts and information (including but not limited to disclosures pertaining to, *inter alia*, material operations and business of the Group, mining operations, and mining and exploration rights) have been provided and announced. The Board is not aware of any facts, information or disclosures, the omission of which would make any statement in this Announcement or previous announcements or disclosures misleading in any material respect.

Shareholders and potential investors should exercise caution when trading in the Company's shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.



BY ORDER OF THE BOARD

Simon Ong Eng Hock  
Executive Director  
AsiaPhos Limited

11 January 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K.  
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