
Cessation of MOG Disclosures

The Board of Directors (the “**Board**”) of **Asiaphos Limited** (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the the Group’s announcements dated 24 November 2017, 30 November 2017, 4 December 2017 and 9 February 2018, whereby it is disclosed that the Group is currently in discussion with the Sichuan Provincial Government on the Mianzhu City Government’s request for the Group to provide a letter of undertaking to *inter alia*, vacate and rehabilitate its mining site in respect of Mine 2 and the Fengtai mine and the non-renewal of the Mine 1 mining license. Furthermore, the results of the Group’s upstream segment have been reclassified as discontinued operation on the Group’s consolidated statement of comprehensive income statement for FY2017.

In view of the above, with effect from 27 April 2018, the Group is no longer deemed as “mineral, oil and gas company” (“**MOG**”) as defined under the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and as such is not required to meet the disclosure requirements for MOG under the Catalist Rules.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

27 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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