

Financial Statements and Related Announcement::Profit Guidance

Issuer & Securities

Issuer/ Manager	ASIAPHOS LIMITED
Securities	ASIAPHOS LIMITED - SG2G24997246 - 5WV ASIAPHOS LIMITED W200323 - SG5DS5000008 - 1C9W
Stapled Security	No

Announcement Details

Announcement Title	Financial Statements and Related Announcement
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Announcement Sub Title	Profit Guidance
Announcement Reference	SG181026OTHRTY3Z
Submitted By (Co./ Ind. Name)	Ngiam May Ling
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please refer to the attached.

Additional Details

For Financial Period Ended	30/09/2018
Attachments	📄 Profit Warning - 3Q2018.pdf Total size =514K

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Profit Warning for the third quarter ended 30 September 2018

The Board of Directors (the “**Board**”) of **Asiaphos Limited** (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that based on the currently available preliminary assessment of the draft unaudited consolidated financial results for the Group’s third quarter ended 30 September 2018 (“**3Q2018**”), the Group is expected to report a net loss for 3Q2018 as compared to a net profit for the same quarter of the financial year ended 31 December 2017 (“**3Q2017**”).

The deterioration in the results for 3Q2018 was due to lower revenue. The Group was unable to resume the production of P4 in 3Q2018 after maintenance shut down in June 2018 because of the wrongful actions by the People’s Republic of China’s in relation to the Group’s mining operations.

The above guidance is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group’s unaudited results for 3Q2018 which will be announced by or before 14 November 2018.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

The Company will make such further announcements at the appropriate juncture, as and when there are material developments in relation to the above matters.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

26 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H.K.
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