

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

ASIAPHOS LIMITED

Security

ASIAPHOS LIMITED - SG2G24997246 - 5WV

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

08-May-2020 18:58:35

Status

Replacement

Announcement Reference

SG200415MEETC42W

Submitted By (Co./ Ind. Name)

Ngiam May Ling

Designation

Company Secretary

Financial Year End

31/12/2019

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the results of Annual General Meeting held on 8 May 2020.
Disclaimer	This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.
Disclaimer	This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.
Disclaimer	The contact person for the Sponsor is Mr. Liau H.K. Telephone number: 6221 0271

Event Dates

Meeting Date and Time

08/05/2020 14:30:00

Response Deadline Date

06/05/2020 14:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	-

Attachments

[AsiaPhos Results%20of%20AGM%202019.pdf](#)

Total size = 144K MB

Related Announcements

Related Announcements

[24/04/2020 12:36:43](#)

[15/04/2020 18:26:04](#)

[15/04/2020 07:33:49](#)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 8 MAY 2020

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the annual report of the Company for the financial year ended 31 December 2019 and Letter to Shareholders dated 15 April 2020, which were despatched to shareholders of the Company on 15 April 2020.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist (the “Catalist Rules”), the board (the “Board”) of directors (the “Directors”) of AsiaPhos Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) is pleased to announce that at the annual general meeting (“AGM”) of the Company held, via WebEx, on 8 May 2020, all resolutions relating to matters as set out in the Notice of AGM dated 15 April 2020 were duly approved and passed by the shareholders of the Company at the AGM.

(a) Breakdown of all votes cast at the AGM

The votes on all the resolutions were conducted by way of poll and the results of the poll on each of the resolutions are set out below:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1. Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	685,760,032	685,760,032	100.00	0	0.00	
2. Re-election of Mr Goh Yeow Tin as a Director of the Company	685,760,032	685,760,032	100.00	0	0.00	
3. Re-election of Dr Ong Hian Eng as a Director of the Company	446,082,002	446,082,002	100.00	0	0.00	



Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
4.	Approval of Directors' fees amounting to S\$120,000 for the financial year ending 31 December 2020, payable quarterly in arrears	685,760,032	685,760,032	100.00	0	0.00
5.	To appoint Foo Kon Tan LLP as the Company's Auditors in place of the retiring Auditors, Ernst & Young LLP and to authorise the Directors to fix their remuneration	685,760,032	685,760,032	100.00	0	0.00
Special Business						
6.	Authority to issue ordinary shares in the capital of the Company and/or instruments	685,760,032	685,760,032	100.00	0	0.00
7.	Authority to allot and issue shares under the AsiaPhos Performance Share Plan	394,936,321	394,936,321	100.00	0	0.00

(b) Re-election of Director to the Audit Committee

Mr Goh Yeow Tin, who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee. The Board, save for Mr Goh Yeow Tin, considers him independent for the purposes of Rule 704(7) of the Catalist Rules.



(c) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3 – Re-election of Dr Ong Hian Eng

To demonstrate good corporate governance practices, Dr Ong Hian Eng had voluntarily abstained from voting on his direct shareholding interest of 9,024,394 Shares and his deemed interest in the 230,653,636 Shares held by FICA (Pte.) Ltd. on Ordinary Resolution 3 in respect of his own re-election as a Director.

Ordinary Resolution 7 – Authority to allot and issue shares under the AsiaPhos Performance Share Plan

Pursuant to Rule 858 of the Catalist Rules, shareholders who are eligible to participate in the AsiaPhos Performance Share Plan (the “**Plan**”), including the proxies of such shareholders must abstain from voting on any resolutions relating to the Plan. Accordingly, Directors and employees who are eligible to participate in the Plan (the “**Participants**”) and who had voted through the Chairman of the AGM as their proxy have abstained from voting on Resolution 7 in relation to the Plan. The aggregate number of Shares belonging to the Participants which falls under the abstention is 20,798,256 Shares.

(d) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted for the AGM of the Company.

BY ORDER OF THE BOARD

Dr Ong Hian Eng
Executive Director
AsiaPhos Limited
8 May 2020

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*The contact person for the Sponsor is Mr. Liao H.K.
Telephone number: 6221 0271*

