

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2014

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2013, which was despatched to shareholders on 14 April 2014.*

The Board of Directors (the “**Board**”) of AsiaPhos Limited (“**the Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2014, all resolutions relating to matters set out in the Notice of AGM dated 14 April 2014 were duly passed by way of a poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolutions		FOR		AGAINST	
		No. of votes	Percentage over total votes exercised at AGM	No. of votes	Percentage over total votes exercised at AGM
1.	Directors’ Report and the Audited Financial Statements for the financial year ended 31 December 2013.	77,080,862	100	-	-
2.	Re-election of Mr Hong Pian Tee as a Director of the Company.	77,080,862	100	-	-
3.	Re-election of Mr Francis Lee Fook Wah as a Director of the Company.	77,080,862	100	-	-
4.	Re-election of Mr Goh Yeow Tin as a Director of the Company.	77,080,862	100	-	-
5.	Re-election of Mr Ong Eng Hock Simon as a Director of the Company.	74,161,556	100	-	-
6.	Approval of Directors’ fees amounting to S\$240,000 for the financial year ended 31 December 2013.	77,080,862	100	-	-
7.	Approval of Directors’ fees amounting to S\$240,000 for the financial year ending 31 December 2014.	77,080,862	100	-	-
8.	Re-appointment of Ernst & Young LLP as Independent Auditors.	77,080,862	100	-	-
9.	Authority to issue new shares.	77,040,862	99.95	40,000	0.05
10.	Authority to allot and issue shares under the AsiaPhos Performance Share Plan.	73,532,862	95.40	3,548,000	4.60

Mr Hong Pian Tee, who was re-elected as a Director of the Company at the AGM, will remain as Chairman of the Board, a member of the Audit and Remuneration Committees. The Board (save for Mr Hong Pian Tee) had considered him independent for the purposes of Rule 704(7) of Section B of the Singapore Exchange Securities Trading Limited's ("**SGX-ST**") Listing Manual: Rules of Catalyst (the "**Catalist Rules**").

Mr Francis Lee Fook Wah, who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. The Board (save for Mr Francis Lee Fook Wah) had considered him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Goh Yeow Tin, who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Nominating and Remuneration Committees, and a member of the Audit Committee. The Board (save for Mr Goh Yeow Tin) had considered him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Ong Eng Hock Simon, who was re-elected as a Director of the Company at the AGM, will remain as an Executive Director.

By Order of the Board

Yoo Loo Ping  
Company Secretary  
30 April 2014

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*This announcement was prepared by the Company and the contents were reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Low Han Keat, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.*