
**ISSUE OF 101,319,000 NEW SHARES IN THE CAPITAL OF THE COMPANY TO MR LUO
- LISTING AND QUOTATION OF THE NEW SHARES ON THE CATALIST BOARD OF THE
SGX-ST**

Capitalised terms used herein shall, unless otherwise defined, have the definitions ascribed to them in the Company's announcements dated 22 April 2014, 30 April 2014, 6 July 2015 and 27 July 2015 (the "Earlier Announcements").

1. Introduction

The Board of Directors (the "**Board**") of the Company refers to the Earlier Announcements in relation to the Acquisition and the Proposed Issue.

2. Listing and Quotation of the AP Consideration Shares

Further to the Earlier Announcements and the allotment and issuance of the AP Consideration Shares on 27 July 2015, the Board is pleased to announce that the AP Consideration Shares, comprising 101,319,000 Shares, is expected to be listed and quoted on the Catalist Board of the SGX-ST from 9:00am on Tuesday, 4 August 2015.

Consequent to the allotment and issuance of the AP Consideration Shares, the total issued and paid up number of ordinary shares in the capital of the Company has increased from 800,000,000 ordinary shares to 901,319,000 ordinary shares and the AP Consideration Shares represent approximately 11.2% of the enlarged issued and paid up share capital of the Company.

The issuance of the listing and quotation notice by the SGX-ST on 24 July 2015 for the listing and quotation of the AP Consideration Shares is not to be taken as an indication of the merits of the AP Consideration Shares, the Acquisition, the Company, its subsidiaries and their securities.

3. Completion of the Acquisition and the Proposed Issue

Following the listing and quotation of the AP Consideration Shares and the fulfilment of other conditions precedent in relation to the Acquisition and the Proposed Issue, the Board is pleased to announce that the Acquisition and Proposed Issue have been completed and LYR has become a wholly-owned subsidiary of the Company. Shareholders may wish to refer to the corporate structure of the Group as announced in Schedule 1 of the Company's announcement dated 6 July 2015.

Shareholders are advised to exercise caution when dealing in the Company's Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
ASIAPHOS LIMITED

4 August 2015

*This announcement was prepared by the Company and the contents were reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Low Han Keat, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.