
**ISSUE OF 101,319,000 NEW SHARES IN THE CAPITAL OF THE COMPANY TO MR LUO
- RECEIPT OF LISTING AND QUOTATION NOTICE**

*Capitalised terms used herein shall, unless otherwise defined, have the definitions ascribed to them in the Company's announcements dated 22 April 2014, 30 April 2014 and 6 July 2015 ("**Earlier Announcements**").*

1. Introduction

The Board of Directors (the "**Board**") of the Company refers to the Earlier Announcements in relation to the Acquisition and the Proposed Issue.

2. Listing and Quotation Notice

Further to the Earlier Announcements, the Board is pleased to announce that the Company has on 24 July 2015 been advised by its Sponsor that it has received the Listing and Quotation Notice ("**LQN**") from the SGX-ST for the listing and quotation of the AP Consideration Shares, comprising 101,319,000 Shares, on the Catalist Board of the SGX-ST, subject to compliance with SGX-ST's listing requirements.

The issuance of the LQN by the SGX-ST for the listing and quotation of the AP Consideration Shares, is not to be taken as an indication of the merits of the AP Consideration Shares, the Acquisition, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon completion of the Acquisition and the Proposed Issue.

Shareholders are advised to exercise caution when dealing in the Company's Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
ASIAPHOS LIMITED

27 July 2015

*This announcement was prepared by the Company and the contents were reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Low Han Keat, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.