

MINING OPERATIONS – EXPIRY OF FENGTAI EXPLORATION RIGHT

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the offer document dated 25 September 2013 and registered by the Singapore Exchange Securities Trading Limited acting as agent on behalf of the Monetary Authority of Singapore on 25 September 2013 (the “Offer Document”), and the SGXNET announcements dated 22 April 2014 and 6 July 2015 (the “FengTai Announcements”).

The Board of Directors (the “Board”) of AsiaPhos Limited (the “Company”) wishes to update the Shareholders as follow:

EXPIRY OF FENGTAI EXPLORATION RIGHT

As disclosed in the FengTai Announcements, the FengTai Licence has tenure of 2 years ending 12 December 2015 for the exploration of barite rocks in respect of a land area of approximately 17.91 square kilometres.

APPLICATION OF RENEWAL OF FENGTAI EXPLORATION RIGHT

On or around 7 December 2015 Deyang FengTai Mining Co. Ltd had applied to the Sichuan Land Department (the “Authority”) to have its FengTai exploration right renewed after 12 December 2015 for another two years. Deyang FengTai Mining Co, Ltd believes that the renewal application is procedural in nature, and has not encountered any material difficulties in obtaining and/or renewing such certificates in the past. Barring unforeseen circumstances, the renewal application should be granted in due course.

In the event that the Company ceases activities in relation to the FengTai exploration right pending the Authority’s decision on the renewal application, and that the Authority does not grant a renewal of FengTai’s exploration right, the Group’s mining output, and the Group’s financial performance for the financial year ending 31 December 2015 is not expected to be affected.

The Company will keep Shareholders updated on the FengTai exploration right renewal application in due course. The Company will also make further announcements as and when there are material developments on the above.

Shareholders and potential investors should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
 Executive Director
 AsiaPhos Limited

14 December 2015



This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.

The announcement has not been examined or approved by SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Managing Director, Equity Capital Markets who can be contacted at 80 Raffles Place #03-03 UOB Plaza 1 Singapore 048624, telephone: +65 6533 9898.

