
MINING OPERATIONS – APPROVAL RECEIVED FOR MINE 2 EXPLORATION RIGHT

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the offer document dated 25 September 2013 and registered by the Singapore Exchange Securities Trading Limited acting as agent on behalf of the Monetary Authority of Singapore on 25 September 2013 (the “**Offer Document**”).*

The Board of Directors (the “**Board**”) of AsiaPhos Limited (the “**Company**”) refers to the Company’s announcement dated 17 June 2014 in respect of expiry of Mianzhu Norwest’s Mine 2 exploration right on 16 June 2014 and the application with the Sichuan Land Department (the “**Authority**”) for its renewal.

The Board is pleased to inform Shareholders that Mianzhu Norwest had on 11 June 2015 received the renewed Mine 2 exploration right. The Mine 2 exploration right is valid from 16 June 2014 to 16 June 2016.

Shareholders and potential investors should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

12 June 2015

*This announcement was prepared by the Company and the contents were reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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